

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 3740 – HB 3768

March 23, 2010

SUMMARY OF AMENDMENT (015235): Deletes all language following the enacting clause. States that any contract, arbitration agreement, or other agreement based on the law of a foreign state or country that incorporates any law that would violate any rights and privileges granted under the U.S. or Tennessee constitution are against the public policy of this state and are void and unenforceable in this state. States that any person who seeks to maintain litigation, arbitration, agency, or similar binding procedures that will violate the constitutional rights of the non-claimant shall have their request denied.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- Statement of these rights provided to Tennessee citizens will have no fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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